

Explanation of variances – pro forma

Name of smaller authority: **Churchill and Blakedown Parish Council**

County area (local councils and **Worcestershire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2018/19 £ | 2019/20 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|-----------------------------------------------------------|--------------|--------------|---------------|---------------|--------------------------|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
| 1 Balances Brought Forward | 32,923 | 40,400 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 27,832 | 27,973 | 141 | 0.51% | NO | | |
| 3 Total Other Receipts | 15,085 | 10,431 | -4,654 | 30.85% | YES | £3,509 | VAT reclaimed in 18/19 |
| 4 Staff Costs | 7,983 | 6,893 | -1,090 | 13.65% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 27,457 | 26,004 | -1,453 | 5.29% | NO | | |
| 7 Balances Carried Forward | 40,400 | 45,907 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 40,400 | 45,907 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 179,273 | 180,619 | 1,346 | 0.75% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable